

Warehoused goods — Scrutiny of exbond bills of entry in the case of inland bonded warehouses

F. No. 473/291/88-Cus. VII, dated 3-10-1988

Government of India

Ministry of Finance (Department of Revenue)

New Delhi

Subject : Instructions on scrutiny of ex-bond bills of entry in the case of inland bonded warehouses.

It has been brought to the notice of Board that instructions issued under F.No. 21/31/87-Cus. IV, dated 19-9-1970 regarding procedure for countersignature of Bills of entry by Assistant Collectors are not being followed in clearance of goods from inland warehouses. It is necessary that the Assistant Collector scrutinised in particular certain types of assessments so that the risk to the revenue is prevented by such supervisory scrutiny and check.

2. The following procedure shall be scrupulously followed for clearance of warehoused goods :-

Bills of entry in which the total value of goods exceeds (i) rupees twenty thousand should in invariably counter-signed by the Assistant Collector Incharge of the inland bonded warehouses.

(ii) All Bills of Entry covering products, which has been noticed for the first time, must be countersigned by the Asstt. Collector.

(iii) All ex-bond bills of Entry in respect of which there is any reassessment done by the Supdt. should be countersigned by the Asstt. Collector.

(iv) All Bills of Entry after the clearance of the goods should be immediately sent for post audit.